

This Compensation Election Form must be returned to PacificBanc Mortgage by **July 15 2011**. If a completed Lender Paid Compensation Election Form is not received by July 22nd, PacificBanc Mortgage will place the broker in the 1.50% (Tier C.)

PacificBanc Mortgage Lender Paid Compensation Election Form provides you with Lender Paid compensation percentages in .25% increments ranging from 1.00% to 3.50%. Clients will be required to select ONE Lender Paid compensation percentage, which will be applied to all eligible Lender Paid transactions until the next open election period. The current election will automatically renew if the Broker chooses not to change the election percentage during the subsequent open election periods.

Please select from the following Lender-paid Compensation Plans. All PacificBanc Mortgage Lender-paid compensation is based on a percentage of the loan amount. When you elect to be paid by PacificBanc Mortgage on a loan, you understand that you cannot also be paid by any other party, including your borrower.

Broker: _____

Lender-paid Compensation Plan Selection **Effective Date:** _____

Please select your Lender-paid Compensation Plan:

<input type="checkbox"/>	<u>Lender-paid Compensation Plan</u>	<u>Percentage of Loan Amount</u>
<input type="checkbox"/>	Tier A	1.00%
<input type="checkbox"/>	Tier B	1.25%
<input type="checkbox"/>	Tier C	1.50%
<input type="checkbox"/>	Tier D	1.75%
<input type="checkbox"/>	Tier E	2.00%
<input type="checkbox"/>	Tier F	2.25%
<input type="checkbox"/>	Tier G	2.50%
<input type="checkbox"/>	Tier H	2.75%
<input type="checkbox"/>	Tier I	3.00%
<input type="checkbox"/>	Tier J	3.25%
<input type="checkbox"/>	Tier K	3.50%

In the month of August, PacificBanc Mortgage will issue a Lender Paid Compensation Election Change Form. Changes to the compensation selection will take effect on the first day of the following month. For example, if you submit a Broker Compensation Election Change Form on June 25, 2011 the revised compensation will take effect on July 1, 2011.

Compensation will always be based on the actual date the loan is submitted to PacificBanc Mortgage.

CERTIFICATION:

The authorized signer (owner/officer) indicated by his/her signature below that this compensation election request is approved for the broker firm and further certifies that the submitted plan is in compliance with the Final Rule's prohibition on receiving compensation in an amount that is based on any of a loan transaction's terms and conditions.

Name/Title

Name/Title

Broker Name

Date